

NOTES ON APPLS FINANCIALS

JULY 2019

Regarding Accounting Services

The Allegheny County Library Association (ACLA) is providing accounting services to APPLS utilizing a Blackbaud system. All APPLS funds are maintained as a restricted program with a separate bank account and are tracked separately from all other ACLA financial activity.

Balance Sheet

1. As of 7/31/2019 APPLS had a cash balance of \$32,591, \$4,247 increase over 2018.

Budget vs. Actual

1. APPLS dues were billed in April.
2. APPLS actual dues revenue is \$9,890 vs. \$10,615 budgeted. Several systems opted out of dues payment.
3. Other contracted services includes charge for accounting services from ACLA. There will be additional costs through year-end for interim administrative secretarial support.
4. Other program expense included \$1,500 for PaLA Conference support and \$2,500 in general PaLA operating support.
5. APPLS YTD expense is \$5,708 with a net surplus of \$4,235.

APPLS Library Balance Sheet

	Actual 7/31/2019	Past Year 12/31/2018	Difference
Assets			
Current Assets			
Bank Accounts			
Appls Bank Account			
10150 APPLS Dollar Bank	\$32,591	\$28,344	\$4,247
Total Appls Bank Account	\$32,591	\$28,344	\$4,247
Total Bank Accounts	\$32,591	\$28,344	\$4,247
Total Current Assets	\$32,591	\$28,344	\$4,247
Total Assets	\$32,591	\$28,344	\$4,247
Liabilities and Equity			
Liabilities			
Current Liabilities			
Other Current Liabilities			
20040 Due to	\$12	\$0	(\$12)
Total Other Current Liabilities	\$12	\$0	(\$12)
Total Current Liabilities	\$12	\$0	(\$12)
Total Liabilities	\$12	\$0	(\$12)
Equity			
Net Asset Unrestricted			
30000 Net Income	\$2,863	(\$1,373)	\$4,235
31000 Net Asset - Unrestricted	\$29,717	\$29,717	\$0
Total Net Asset Unrestricted	\$32,579	\$28,344	\$4,235
Total Equity	\$32,579	\$28,344	\$4,235
Total Liabilities and Equity	\$32,591	\$28,344	(\$4,247)

Association of PA Public Library Systems

Budget Versus Actual

	Budget 12/31/2019	Actual 7/31/2019	Over Budget	% of Budget
Revenue				
Other Revenue				
Earned Revenue				
51100 Revenue (Regular Dues)	\$10,615	\$9,890	(\$725)	93%
Total Earned Revenue	\$10,615	\$9,890	(\$725)	93%
Income from Investments				
52100 Bank Interest	\$60	\$54	(\$6)	89%
Total Income from Investments	\$60	\$54	(\$6)	89%
Total Earned Revenue	\$10,675	\$9,944	(\$731)	93%
Total Revenue	\$10,675	\$9,944	(\$731)	93%
Expenses				
Operations				
Office Operations				
73100 Supplies	\$500	\$0	\$500	0%
73400 Postage	\$0	\$12	(\$12)	0%
73800 Insurance	\$1,500	\$0	\$1,500	0%
73900 Dues	\$85	\$12	\$73	14%
Total Office Operations	\$2,085	\$24	\$2,061	1%
Contracted Services				
72400 Other Contracted Services	\$2,000	\$500	\$1,500	25%
Total Contracted Services	\$2,000	\$500	\$1,500	25%
Travel and Meeting				
75200 Meeting Expense	\$0	\$64	(\$64)	0%
Total Travel and Meeting	\$0	\$64	(\$64)	0%
Other Expenses				
77700 Miscellaneous Expense	\$10	\$0	\$10	0%
Total Other Expenses	\$10	\$0	\$10	0%
Total Operations	\$4,095	\$588	\$3,507	14%
Program				
Program Expense				
83040 Other Program	\$4,000	\$4,000	\$0	100%
83200 Continuing Education	\$2,500	\$1,120	\$1,380	45%
Total Program Expense	\$6,500	\$5,120	\$1,380	79%
Total Program	\$6,500	\$5,120	\$1,380	79%
Total Expenses	\$10,595	\$5,708	\$4,887	54%
Surplus/(Deficit)	\$80	\$4,235	(\$4,155)	5,294%
NET SURPLUS/(DEFICIT)	\$80	\$4,235	\$4,155	5,294%

APPLS Statement of Activities

	Actual 7/31/2019	Actual 7/31/2018	Change	% Change
Revenue				
Other Revenue				
Earned Revenue				
51100 Revenue (Regular Dues)	\$9,890	\$9,775	\$115	1%
51400 PA Forward Contribution	\$0	(\$5,000)	\$5,000	100%
Total Earned Revenue	\$9,890	\$4,775	\$5,115	107%
Income from Investments				
52100 Bank Interest	\$54	\$44	\$9	21%
Total Income from Investments	\$54	\$44	\$9	21%
Total Earned Revenue	\$9,944	\$4,819	\$5,124	106%
Total Revenue	\$9,944	\$4,819	\$5,124	106%
Expenses				
Operations				
Office Operations				
73400 Postage	\$12	\$0	(\$12)	0%
73900 Dues	\$12	\$0	(\$12)	0%
Total Office Operations	\$24	\$0	(\$24)	0%
Contracted Services				
72400 Other Contracted Services	\$500	\$834	\$334	40%
Total Contracted Services	\$500	\$834	\$334	40%
Travel and Meeting				
75200 Meeting Expense	\$64	\$0	(\$64)	0%
Total Travel and Meeting	\$64	\$0	(\$64)	0%
Total Operations	\$588	\$834	\$246	30%
Program				
Program Expense				
83040 Other Program	\$4,000	\$4,000	\$0	0%
83200 Continuing Education	\$1,120	\$0	(\$1,120)	0%
Total Program Expense	\$5,120	\$4,000	(\$1,120)	(28)%
Total Program	\$5,120	\$4,000	(\$1,120)	(28)%
Total Expenses	\$5,708	\$4,834	(\$874)	(18)%
Surplus/(Deficit)	\$4,235	(\$15)	(\$4,250)	(28,411)%
NET SURPLUS/(DEFICIT)	\$4,235	(\$15)	\$4,250	28,411%