

NOTES ON APPLS FINANCIALS

March 2019

Regarding Accounting Services

The Allegheny County Library Association (ACLA) is providing accounting services to APPLS utilizing a Blackbaud system. All APPLS funds are maintained in a restricted program and separate bank account, tracked separately from all other ACLA financial activity.

Balance Sheet

1. As of 3/31/2019 APPLS had a cash balance of \$27,465.

Budget vs. Actual

1. APPLS dues are to be billed in April. The only revenue is interest earnings.
2. The only expense was for the workshop held in March.

APPLS Library Balance Sheet

	Actual 3/31/2019	Past Year 12/31/2018	Difference
Assets			
Current Assets			
Bank Accounts			
Appls Bank Account			
10150 APPLS Dollar Bank	\$27,465	\$28,344	(\$879)
Total Appls Bank Account	\$27,465	\$28,344	(\$879)
Total Bank Accounts	\$27,465	\$28,344	(\$879)
Total Current Assets	\$27,465	\$28,344	(\$879)
Total Assets	\$27,465	\$28,344	(\$879)
Liabilities and Equity			
Equity			
Net Asset Unrestricted			
30000 Opening Bal Equity	(\$2,252)	(\$1,373)	(\$879)
31000 Net Asset - Unrestricted	\$29,717	\$29,717	\$0
Total Net Asset Unrestricted	\$27,465	\$28,344	(\$879)
Total Equity	\$27,465	\$28,344	(\$879)
Total Liabilities and Equity	\$27,465	\$28,344	\$879

Association of PA Public Library Systems

Budget Versus Actual

	Budget 12/31/2019	Actual 3/31/2019	Over Budget	% of Budget
Revenue				
Other Revenue				
Earned Revenue				
51100 Revenue (Regular Dues)	\$10,615	\$0	(\$10,615)	0%
Total Earned Revenue	\$10,615	\$0	(\$10,615)	0%
Income from Investments				
52100 Bank Interest	\$60	\$21	(\$39)	35%
Total Income from Investments	\$60	\$21	(\$39)	35%
Total Earned Revenue	\$10,675	\$21	(\$10,654)	0%
Total Revenue	\$10,675	\$21	(\$10,654)	0%
Expenses				
Operations				
Office Operations				
73100 Supplies	\$500	\$0	\$500	0%
73800 Insurance	\$1,500	\$0	\$1,500	0%
73900 Dues	\$85	\$0	\$85	0%
Total Office Operations	\$2,085	\$0	\$2,085	0%
Contracted Services				
72400 Other Contracted Services	\$2,000	\$0	\$2,000	0%
Total Contracted Services	\$2,000	\$0	\$2,000	0%
Other Expenses				
77700 Miscellaneous Expense	\$10	\$0	\$10	0%
Total Other Expenses	\$10	\$0	\$10	0%
Total Operations	\$4,095	\$0	\$4,095	0%
Program				
Program Expense				
83040 Other Program	\$4,000	\$0	\$4,000	0%
83200 Continuing Education	\$2,500	\$900	\$1,600	36%
Total Program Expense	\$6,500	\$900	\$5,600	14%
Total Program	\$6,500	\$900	\$5,600	14%
Total Expenses	\$10,595	\$900	\$9,695	8%
Surplus/(Deficit)	\$80	(\$879)	\$959	(1,099)%
NET SURPLUS/(DEFICIT)	\$80	(\$879)	(\$959)	(1,099)%

APPLS Statement of Activities

	Actual 3/31/2019	Actual 3/31/2018	Change	% Change
Revenue				
Other Revenue				
Earned Revenue				
51400 PA Forward Contribution	\$0	\$450	(\$450)	(100)%
Total Earned Revenue	\$0	\$450	(\$450)	(100)%
Income from Investments				
52100 Bank Interest	\$21	\$17	\$4	25%
Total Income from Investments	\$21	\$17	\$4	25%
Total Earned Revenue	\$21	\$467	(\$446)	(96)%
Total Revenue	\$21	\$467	(\$446)	(96)%
Expenses				
Program				
Program Expense				
83200 Continuing Education	\$900	\$0	(\$900)	0%
Total Program Expense	\$900	\$0	(\$900)	0%
Total Program	\$900	\$0	(\$900)	0%
Total Expenses	\$900	\$0	(\$900)	0%
Surplus/(Deficit)	(\$879)	\$467	\$1,346	288%
NET SURPLUS/(DEFICIT)	(\$879)	\$467	(\$1,346)	(288)%